

**MINUTES OF A REGULAR MEETING OF  
THE BOARD OF DIRECTORS OF THE  
PALISADE PARK NORTH METROPOLITAN DISTRICT NO. 1  
(THE “DISTRICT”)  
HELD  
MARCH 31, 2022**

A regular meeting of the Board of Directors of the District (referred to hereafter as the “Board”) was convened on Thursday, the 31<sup>st</sup> day of March, 2022, at 9:00 a.m. The District Board meeting was held and properly noticed to be held by video / telephonic means via Zoom. The meeting was open to the public.

ATTENDANCE

Directors In Attendance Were:

Garrett Baum  
William Branyan  
Kevin Schneider

Following discussion, upon motion duly made by Director Branyan, seconded by Director Baum and, upon vote unanimously carried, the absence of Director Tamra Schneider and Director Bonner Gilmore were excused.

Also In Attendance Were:

Megan Becher; McGeady Becher P.C.  
Jason Carroll and Susan Agema; CliftonLarsonAllen LLP

ADMINISTRATIVE  
MATTERS

Disclosures of Potential Conflicts of Interest: The Board noted that disclosures of potential conflict of interest statements for each of the Directors were filed with the Secretary of State seventy-two hours in advance of the meeting. Attorney Becher requested that the Directors consider whether they had any additional conflicts of interest to disclose. Attorney Becher noted for the record that there were no new disclosures made by the Directors present at the meeting and incorporated for the record those applicable disclosures made by the Board Members prior to this meeting and in accordance with the statutes.

Quorum, Meeting Location and Posting of Meeting Notices: A quorum for the regular meeting was confirmed. The Board entered into a discussion regarding the requirements of Section 32-1-903(1), C.R.S., concerning the location of the District's Board meeting. It was noted that the District Board meeting was held and properly noticed to be held by video / telephonic means via Zoom. The Board further noted that notice providing the Zoom access information was duly posted and that they have not received any objections or any requests that the means of hosting the meeting be changed by taxpaying electors within the District's boundaries.

Designation of 24-Hour Posting Location: Following discussion, upon motion duly made by Director Branyan, seconded by Director Baum, and upon vote unanimously carried, the Board determined that notices of meetings of the District Board required pursuant to Section 24-6-402(2)(c), C.R.S., shall be posted at least 24 hours prior to each meeting on the District website, or if the District website is unavailable, within the boundaries of the District at the following location: Southwest corner of the intersection of Lowell Lane and Huron Street.

Agenda: Attorney Becher distributed for the Board's review and approval an Agenda for the District's regular meeting. Following discussion, upon motion duly made by Director Branyan, seconded by Director Baum and, upon vote unanimously carried, the Agenda was approved.

Public Comment: There was no public comment.

Minutes of the October 28, 2021 and December 20, 2021 Special Meetings: The Board reviewed the Minutes of the October 28, 2021 and December 20, 2021 Special Meetings. Following review and discussion, upon motion duly made by Director Baum, seconded by Director K. Schneider and, upon vote, unanimously carried, the Board approved the Minutes of the October 28, 2021 and December 20, 2021 Special Meetings.

## FINANCIAL MATTERS

Financial Statements: Mr. Carroll reviewed the District's unaudited financial statements for the period ending December 31, 2021.

Following discussion, upon motion duly made by Director Branyan, seconded by Director K. Schneider and, upon vote, unanimously carried, the Board accepted the unaudited financial statements for the period ending December 31, 2021.

Claims: Mr. Carroll presented interim claims in the amount of \$22,382.77 to be ratified by the Board and current claims in the amount of \$14,799.08 to be approved by the Board.

Following review, upon motion duly made by Director Branyan, seconded by Director Baum and, upon vote, unanimously carried, the Board ratified approval of the payment of interim claims in the amount of \$22,382.77 and approved the payment of current claims in the amount of \$14,799.08.

2021 Audit: Mr. Carroll advised the Board that preparation of the 2021 audit is underway.

## LEGAL MATTERS

Intergovernmental Agreement for Operations Cost Sharing by and among the District, Palisade Park North Metropolitan District No. 2, Palisade Park North

Metropolitan District No. 3 and Palisade Park West Metropolitan District: Following discussion, upon motion duly made by Director Branyan, seconded by Director K. Schneider and, upon vote unanimously carried, the Board approved the Intergovernmental Agreement for Operations Cost Sharing by and among the District, Palisade Park North Metropolitan District No. 2, Palisade Park North Metropolitan District No. 3 and Palisade Park West Metropolitan District, subject to finalization.

Requisition No. 3 (under the Subordinate General Obligation Limited Tax Bonds, Series 2021B<sub>(3)</sub>) authorizing reimbursement to UF Kevamra 725, LLC, pursuant to the Facilities Funding and Acquisition Agreement by and between the District and UF Kevamra 725, LLC, as amended: Following discussion, it was determined determined that Requisition No. 3 was not necessary.

Cost Sharing and Reimbursement Agreement by and among the District, Palisade Park North Metropolitan District No. 2, Palisade Park North Metropolitan District No. 3 and Palisade Park West Metropolitan District: Mr. Carroll reported on the status of cost sharing under the Cost Sharing and Reimbursement Agreement by and among the District, Palisade Park North Metropolitan District No. 2, Palisade Park North Metropolitan District No. 3 and Palisade Park West Metropolitan District.

Tract Ownership and Status of Coneyance of Tract(s) to the District: There was no update regarding this matter.

May 3, 2022 Regular Election: Attorney Becher informed the Board that the May 3, 2022 Regular Election for Directors was cancelled, as allowed by statute, because there were not more candidates than seats available on the Board. It was noted that two new Board members, Frances Folin and William Cooksey, were each deemed elected by acclamation to 3-year terms expiring in May, 2025.


CONSTRUCTION MATTERS

District Construction Process: The Board deferred discussion of this matter.

ADJOURNMENT

There being no further business to come before the Board at this time, upon motion duly made by Director Branyan, seconded by Director Baum and, upon vote unanimously carried, the meeting was adjourned.

Respectfully submitted,

By  Secretary for the Meeting