

**MINUTES OF A REGULAR MEETING OF
THE BOARD OF DIRECTORS OF THE
PALISADE PARK NORTH METROPOLITAN DISTRICT NO. 1
(THE “DISTRICT”)
HELD
JUNE 30, 2022**

A regular meeting of the Board of Directors of the District (referred to hereafter as the “Board”) was convened on Thursday, the 30th day of June, 2022, at 9:00 a.m. The District Board meeting was held and properly noticed to be held by video / telephonic means via Zoom. The meeting was open to the public.

ATTENDANCE

Directors In Attendance Were:

Bonner Gilmore
Kevin Schneider
Frances Folin
William Cooksey

Following discussion, upon motion duly made by Director Cooksey, seconded by Director Kevin Schneider and, upon vote unanimously carried, the absence of Director Tamra Schneider was excused.

Also In Attendance Were:

Megan Becher; McGeady Becher P.C.
Jason Carroll and Susan Agema; CliftonLarsonAllen LLP
Kimberly Johanns; Simmons & Wheeler P.C.
Garrett Baum; Urban Frontier, LLC
Zach Knight; Urban Frontier, LLC (for a portion of the meeting)

ADMINISTRATIVE
MATTERS

Disclosures of Potential Conflicts of Interest: The Board noted that disclosures of potential conflict of interest statements for Directors Gilmore, Kevin Schneider and Tamra Schneider were filed with the Secretary of State seventy-two hours in advance of the meeting. Attorney Becher requested that the Directors consider whether they had any additional conflicts of interest to disclose. Attorney Becher noted for the record that there were no new disclosures made by the Directors present at the meeting and incorporated for the record those applicable disclosures made by the Board Members prior to this meeting and in accordance with the statutes.

Quorum, Meeting Location and Posting of Meeting Notices: A quorum for the special meeting was confirmed. The Board entered into a discussion regarding the requirements of Section 32-1-903(1), C.R.S., concerning the location of the District's Board meeting. It was noted that the District Board meeting was held and

properly noticed to be held by video / telephonic means via Zoom. The Board further noted that notice providing the Zoom access information was duly posted and that they have not received any objections or any requests that the means of hosting the meeting be changed by taxpaying electors within the District's boundaries.

Agenda: Attorney Becher distributed for the Board's review and approval an Agenda for the District's regular meeting. Following discussion, upon motion duly made by Director Cooksey, seconded by Director Kevin Schneider and, upon vote unanimously carried, the Agenda was approved.

Public Comment: There was no public comment.

Results of May 3, 2022 Directors' Election: Attorney Becher advised the Board that the election was canceled pursuant to Section 1-13.5-513, C.R.S. because there were not more candidates than seats available on the Board. It was noted that William Cooksey and Frances Folin were each elected by acclamation to 3-year terms ending in May, 2025.

Appointment of Officers: Upon a motion duly made by Director Gilmore, seconded by Director Kevin Schneider and, upon vote unanimously carried, the Board appointed the following slate of officers:

President:	Bonner Gilmore
Secretary:	William Cooksey
Treasurer/Assistant Secretary:	Kevin Schneider
Assistant Secretary:	Frances Folin
Assistant Secretary:	Tamra Schneider

Directors' Fees: The Board discussed payment of directors' fees and determined that none would be paid.

Minutes of the March 31, 2022 Regular Meeting: The Board reviewed the Minutes of the March 31, 2022 Regular Meeting. Following review and discussion, upon motion duly made by Director Gilmore, seconded by Director Kevin Schneider, and upon vote unanimously carried, the Board approved the Minutes of the March 31, 2022 Regular Meeting.

FINANCIAL MATTERS

Financial Statements: Mr. Carroll presented the unaudited financial statements for the period ending March 31, 2022 to the Board. Following review, upon motion duly made by Director Cooksey, seconded by Director Kevin Schneider and, upon vote unanimously carried, the Board accepted the unaudited financial statements for the period ending March 31, 2022.

Interim Claims: Mr. Carroll presented interim claims in the amount of \$44,846.69 for ratification. Following review, upon motion duly made by Director Cooksey, seconded by Director Gilmore and, upon vote unanimously carried, the Board ratified the payment of interim claims in the amount of \$44,846.69.

Current Claims: Mr. Carroll presented current claims in the amount of \$1,314.00 for approval. Following review, upon motion duly made by Director Kevin Schneider, seconded by Director Gilmore and, upon vote unanimously carried, the Board approved the payment of current claims in the amount of \$1,314.00.

2021 Audit: Ms. Johans reviewed the draft 2021 Audit with the Board. Following review, upon motion duly made by Director Gilmore, seconded by Director Kevin Schneider and, upon vote unanimously carried, the Board approved the 2021 Audit and authorized execution of the Representation Letter, subject to final legal review.

LEGAL
MATTERS

Tract Ownership and Status of Conveyance of Tract(s) to the District: The Board deferred action on this matter.

CONSTRUCTION
MATTERS

District Construction Process: The Board deferred action on this matter.

OTHER BUSINESS

None.

ADJOURNMENT

There being no further business to come before the Board at this time, upon motion duly made by Director Gilmore, seconded by Director Kevin Schneider and, upon vote unanimously carried, the meeting was adjourned.

Respectfully submitted,

By W. Cooksey
Secretary for the Meeting